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**LETTER FROM THE PRESIDENT & CEO**
At Palmer, we’re on a mission to ignite a culture shift for conservation. For 45 years, we have made steadfast progress conserving land and protecting the places you love. Our impressive efforts rank us as the country’s seventeenth largest state or local land conservancy based on permanently protected acres. This has only been possible because of the tremendous commitment of our donors, funders, partners, and community members who recognize the value that land, water, and the great outdoors play in our daily lives.

Palmer’s Board of Trustees approved a new five-year strategic plan in 2022. The plan comes on the heels of an intensive community listening effort through the Elevate the Peak initiative in which 1,200 community members shared their hopes and concerns about conservation. It also comes on the heels of the global pandemic that forever changed our world. Through this community feedback during an unprecedented time, our task is clear — we MUST conserve our natural resources before it is too late. In recognizing the urgency around this mission, the new strategic plan is the most ambitious in the history of our organization.

People power this work, and to fulfill the community’s vision — and our commitment to the mission — Palmer is doubling down on our community engagement and involvement. As we face unprecedented challenges and pressures on land and water, we are leveraging a courageous and innovative mindset, a robust conservation toolbox, and an energized and passionate group of supporters, donors, and partners to ignite a culture shift for conservation and mobilize the next generation of land lovers. Because loving a place is only the beginning, we must have the courage to protect it.

I am proud of Palmer’s 45-year track record as a trusted conservation practitioner and the legacy of conservation we have created together. On the following pages you will find conservation highlights from our work over the last four decades that document the tremendous legacy of conservation that has protected what we love most about Colorado — its natural beauty, locally grown food, and outdoor escapes. Within, you will also read about updates on our 2022 successes and projects that have advanced land and water protection in our region. From the conservation of an iconic Front Range property along the South Platte River to the protection of precious wetlands and events where our community came together to celebrate our shared love of the land, thank you for being a part of Palmer’s conservation legacy — and future — and for being an important partner in this work.

Thank you for choosing Colorado.

Yours in conservation,

Rebecca Jewett
President and CEO

Cover Photo: Blake Kimmel

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**Igniting a Culture Shift for Conservation**

Photo: Mike Menefee
Palmer was honored to welcome three new trustees to our board in 2022. New trustees include Sanjay Bhatnagar, Kimberly Florence, and Catherine Steele. Each brings a wealth of expertise, experience, and leadership to Palmer as we continue to advance our new five-year strategic plan, Land for Life.

We were honored to award special recognition to Gary Conover for his excellence in conservation and service to Palmer Land Conservancy. Gary began his involvement with Palmer in the 1980s, serving on our board and volunteering for Palmer in numerous capacities for decades. He helped steward the conservation of significant legacy projects in the region and, rumor has it, even provided the office space in his realty office for Palmer’s first executive director, Stu Dodge, who earned $1.00 annually. Gary and his wife Sally — one of the founding members of Palmer’s annual TENACITY: Women in Conservation celebration — have continued to be ardent supporters of Palmer as Millennium Society and Legacy Society members. We are thankful for Gary’s service, guidance, and tremendous contribution to Palmer’s success.

During the ninth annual City of Colorado Springs Mayor’s Young Leader Awards event, Mayor John Suthers recognized Rebecca Jewett, President and CEO of Palmer Land Conservancy, and five other individuals for making extraordinary efforts in their field while having a positive influence in the Colorado Springs community. Rebecca was recognized for her commitment to building community health through land and water conservation as well as her on-the-ground impact by leading the exponential, four-fold growth of Palmer during her tenure as Palmer’s CEO.
Palmer Receives Re-Accreditation

Following a rigorous application and review period, Palmer Land Conservancy received its re-accreditation through the Land Trust Accreditation Commission. This recognition acknowledges that Palmer meets and exceeds the highest national standards for excellence and conservation permanence.

The Commission is an independent program of the Land Trust Alliance, a national land conservation organization working to save the places people need and love by strengthening land conservation across the United States.

Policy Update

COLORADO CONSERVATION EASEMENT STATE TAX CREDIT PROGRAM

INCREASED PACE AND SCALE
The Colorado Conservation Easement Tax Credit Program, established in 1999 and significantly enhanced in 2021, provides specialized state tax credits to landowners who donate a conservation easement on their property. Since 1965, voluntary private land conservation has ensured the permanent protection of over 3.3 million acres of private land across the state.

As anticipated, in late 2022, Colorado not only met the $45 million annual tax credit cap but also maxed out the $15 million waitlist reserved from 2023. Overall, this is a significant win for conservation due to the increased pace and scale of permanent conservation across the state. As of March 2023, the 2023 tax credit cap and waitlist have also been met, which may adjust the timing of some easement projects. Palmer’s professional land conservation staff will continue to work closely with each landowner to determine what timing is most appropriate for their project.

CONSERVATION LEADERSHIP
Colorado is one of only four states in the country that both offers a tax credit program and allows landowners to transfer or sell these credits. Portions of this popular program are scheduled to sunset in 2026. The statewide conservation community is actively working with legislators to advocate for the reauthorization of the state tax credit program and to expand the annual $45 million cap to increase the permanent protection of Colorado land.

CHARITABLE CONSERVATION EASEMENT INTEGRITY ACT

In December 2022, Congress passed the Charitable Conservation Easement Program Integrity Act. Part of the year-end omnibus spending bill, the act addresses a pervasive tax avoidance scheme known as syndicated conservation easements, where the value of donated conservation easements is significantly inflated.

Colorado is a leader in the country and has largely been protected from these issues due to the oversight provided by the state’s Division of Conservation (DOC). Palmer is deeply grateful for the hard work of the DOC, the Land Trust Alliance, and a bipartisan group of congressional leaders — including senators Steve Daines, Chuck Grassley, Debbie Stabenow, and Ron Wyden; and representatives Mike Thompson and Mike Kelly — for coming together to protect the good work of land trusts across the country.

Land for Life

PALMER’S NEW FIVE-YEAR STRATEGIC PLAN

Palmer released its new five-year strategic plan, Land for Life, the most ambitious and bold strategic plan in the history of the organization.

Over the next five years, Palmer Land Conservancy will use our people, tools, and partnerships, leveraging our role as a trusted practitioner with a 45-year track record, to conserve the core thing that draws us all to call this region home — the land.

OUR VISION

That the health, recreation, and spiritual benefits of land and nature are available to everyone.

OUR MISSION

We are committed to protecting land and water for the well-being of nature and people.

OUR STRATEGIC PRIORITIES

Health | Economic Vitality | Landscape Resiliency

OUR STRATEGIC COMMITMENTS

Color for People | Color for Food | Color for Nature | Water for Life
Over the last forty-five years, Palmer has created a remarkable legacy of conservation that has protected what we love most about Colorado — its natural beauty, locally grown food, and outdoor escapes. This impactful work has been made possible thanks to our landowners, donors, volunteers, and the support of communities across Colorado.
One of Palmer’s cornerstone projects, the Pikes Peak Conservation Corridor Initiative, is a powerful example of partnerships. Along the western slope of Pikes Peak are 23 miles of uninterrupted views of America’s Mountain, made possible through the collaboration of landowners and stakeholders who understood the importance of protecting the views of Pikes Peak.

Contiguous to Mueller State Park, the Pikes Peak Conservation Corridor Initiative represents over twenty years of work to create a 6,000-acre block of protected public open space and private ranches that frame the famed mountain’s northern slope along Highway 24 between Woodland Park and Divide. Palmer holds easements on more than 4,900 of the 6,000 protected acres.

After taking a tour in 2002, Ken Salazar, former Colorado Attorney General, U.S. Senator, and Secretary of the Interior, called the Pikes Peak Conservation Corridor “one of the crown jewels” of open space preservation in the state. Conserving land in communities like this boosts tourism, attracts jobs, enhances property values, and saves billions in government expenditures. It also strengthens our communities and enriches our health, well-being, and quality of life. Thanks to these visionary and thoughtful landowners, the captivating beauty and diversity of the Pikes Peak Conservation Corridor are protected forever.

A significant part of Palmer’s 45-year legacy has been the permanent protection of twenty public parks and open spaces throughout the Pikes Peak region. Originally founded in 1977 as the William J. Palmer Parks Foundation, the first iteration of our organization supported the City of Colorado Springs in identifying and acquiring new public parks and open spaces. Soon thereafter, the Foundation became a standalone organization and went on to serve the greater Pikes Peak region.

In Memory of Al Hagedorn  A LEGACY OF CONSERVATION: 1948-2022

Al Hagedorn, rancher and conservationist from Teller County, played an early role in the conservation of the Pikes Peak Conservation Corridor when he donated an easement to Palmer. The conservation of Mr. Hagedorn’s property ignited what would become one of Palmer’s cornerstone projects, the Pikes Peak Conservation Corridor. Palmer is thankful for Al Hagedorn’s generosity and dedication to conservation and for leaving an incredible legacy to his family and community.

A world-class iconic landscape, Garden of the Gods Park is a 1,367-acre geologic wonder that attracts an astonishing six million people worldwide each year. Whether by car, foot, horseback, bike, or Segway, this beloved park is the ideal place to bring visiting friends and family or find solace in the majestic and awe-inspiring red rock formations.

Palmer Land Conservancy has worked to help protect this one-of-a-kind park since our inception. In 1980, Palmer played a key role in transferring 37 acres from A.G. and Margaret Hill to the City of Colorado Springs to be incorporated into the park. Some years later, when development along the park boundary was proposed, Palmer worked quickly to purchase land, helping to catalyze the eventual protection of the majestic views provided by these backdrop lots. Ultimately, this land was donated to the City, which added it to the growing park.

Working for nearly three decades, Palmer and the City have protected more than half of the lots that provide the backdrop views of Garden of the Gods and Pikes Peak. We are grateful for the work of the staff and trustees of Palmer, who for decades have recognized the importance of this special park and worked hard to ensure its protection forever.
45 Years of Conservation Impact

FARM & RANCHLAND CONSERVATION

Palmer has worked with landowners to protect farms and ranchland across southern Colorado. Protecting agricultural lands is a critical piece of conservation in the region — leading to thriving rural communities, strengthening local food systems, and safeguarding critical wildlife habitat.

BX Ranch

CONSERVING COLORADO’S AGRICULTURAL AND SCENIC HERITAGE

The 25,000-acre BX Ranch provides a vast and inspiring expanse of uninterrupted views of rolling shortgrass prairie along the Huerfano River in eastern Pueblo County. A proposal to install a nuclear power plant threatened the property before the ranch was protected in 2015. Thanks to those protections, the BX remains a working ranch today. The property boasts state-of-the-art regenerative grazing infrastructure, and its highly productive grasslands provide habitat for swift fox, shorebirds, raptors, and much more.

Over the course of many years, the landowners partnered with Palmer to complete a robust stewardship and management plan to ensure the health and resiliency of the property. In a county that faces some of the greatest land conservation threats in the state, the BX Ranch represents a commitment to protecting the agriculture and rich ecological diversity of the region for future generations.

Hanagan Farm

A MULTI-GENERATIONAL FAMILY FARM

Over 115 years of hard work and history make the Hanagan Farm a southern Colorado treasure. At this Colorado Centennial Farm southeast of Rocky Ford in Otero County, the Hanagan family farms over 1,000 acres of irrigated farmland, growing a variety of vegetables for retail and wholesale distribution. Many urban residents may know the Hanagans from their presence at the Old Colorado City farmers’ market in Colorado Springs or directly through their community-supported agriculture (CSA) membership.

The Hanagan family partnered with Palmer to assist them with the purchase of 260 acres of prime farmland and its associated senior water rights that the family had owned decades ago. Their vision was to add it to their permanent holdings, ensuring it would be protected forever.

“Without the help of Palmer Land Conservancy, we would not have been successful in this next step for Hanagan Farms.”

CHUCK HANAGAN, HANAGAN FARMS
Conservation is a solution. It is one of the most critical and relevant issues of our time. As we advance our new five-year strategic plan, Land for Life, Palmer is doubling down on our commitment to protect land and water for the health and well-being of people and nature. We have set ambitious goals of 200,000 acres conserved and growing our membership to 2,000 land-loving members. Because living a place is only the beginning, you must have the courage to protect it.

Over the next 5 years, we will accomplish:

- **200,000 ACRES OF LAND CONSERVED**
- **2,000 MEMBERS COMMITTED TO CONSERVATION**

Palmer commits to five new parks in five years:

Building on Palmer’s existing portfolio of 20 public parks and open spaces, Palmer has committed to adding five more parks and open spaces throughout southern Colorado. When successful, our work will add miles of new trails to explore as well as space for wildlife and nature to thrive.
Southeast Colorado Focus Landscape Initiative Conservation Fund

In late 2019, the Gates Family Foundation awarded Palmer $3.3 million to advance land and water conservation projects for five years in southeast Colorado. Recognizing that conservation on this scale takes a long-term commitment, the Colorado-based and Colorado-focused foundation tasked Palmer and our conservation partners with centering our efforts on working farms and ranches, water protection strategies, ecological health, and rural community development. Palmer is the steward of these funds and serves in an advisory and implementation capacity by reviewing and awarding grants and working with communities, landowners, and our conservation partners to achieve high-impact conservation and on-the-ground results.

In 2022, Southeast Colorado Focus Landscape Initiative Conservation funding was awarded and disbursed to Palmer for the Bessemer Film Project, Delhi Ranch, and the Fuel and Iron Redevelopment Project.

2022 Grant Recipients

- **BESSEMER FILM PROJECT**
  The Bessemer Film Project, a collaboration between Palmer Land Conservancy and renowned documentary filmmaker Ben Knight, paints an intimate portrait and renowned documentary filmmaker Ben Knight, paints an intimate portrait between Palmer Land Conservancy and renowned documentary filmmaker Ben Knight, paints an intimate portrait of the multi-generational Italian and Hispanic immigrant farming community east of Pueblo’s historic steel mills. The film, Toward the Sun, will illuminate the unique and rich history of agriculture in the area and the challenges it faces as development threatens to displace critical water resources and productive farmland. Knight began production of the film during the Spring of 2022, and Toward the Sun will be released in the summer of 2023.

- **DELHI RANCH**
  Delhi Ranch, owned and operated by the Hall Family, is a 27,078-acre property spanning the tri-county area of Pueblo, Las Animas, and Otero in southeast Colorado. Delhi Ranch is a crown jewel within a stunning landscape. The Colorado Cattlemen’s Agricultural Land Trust and The Nature Conservancy are leading conservation efforts for the ranch, which connects to over a million acres of regional conservation work and, once conserved, will join a landscape of over 33,000 acres of permanently protected land within a 20-mile radius. This project showcases the positive impact of conservation on the economic health and vitality of rural communities. The intrepid producers in the region, including the Markus family, are working toward a hopeful future by partnering with Palmer Land Conservancy to protect farms and ranchland forever.

- **FUEL AND IRON URBAN FARM**
  Palmer Land Conservancy partnered with the Fuel and Iron Redevelopment Project to create a one-acre urban farm in the heart of downtown Pueblo. The project will help revitalize a vacant parcel of land between the Historic Holmes Hardware building and the Arkansas River. The farm is part of a larger multi-use community development project that will include a food hall, restaurant incubator, affordable housing, and a performing arts and event space. The farm will provide a tangible, land-based link between Pueblo’s urban center and beautiful farmland that lies 15 miles to the east.

Markus Ranch

ADVANCING THE CONSERVATION OF A HISTORIC FAMILY FARM AND RANCH IN CROWLEY COUNTY

The 100-year-old Markus Family Ranch, a 3,665-acre property in Crowley County, has been awarded a Transaction Cost Assistance Program grant. Funded by Great Outdoors Colorado and facilitated by Keep It Colorado, the grant will help advance the family’s vision to protect their working land forever. With 3,000 acres of actively grazed land, the Markus Family Ranch is a vibrant and vital agricultural operation supporting a strong local food system and a continued vision to fortify relationships between producers and consumers, we published a print edition of the Southern Colorado Local Food Guide. Over the summer of 2022, Palmer amassed an extensive media campaign to spread the word about the Food Guide and distributed nearly 10,000 copies across Colorado.

FROM DIGITAL TO PRINT Southern Colorado Local Food Guide

At the beginning of the pandemic, when grocery store shelves were routinely empty and our dependence on an unstable global supply chain became apparent, Palmer published a digital local food guide on our website. Our mission was to help connect people directly with the amazing local food producers in our region. The digital guide was so successful that, with a continued vision to fortify relationships and, once conserved, will join a landscape of over 33,000 acres of permanently protected land within a 20-mile radius. This project showcases the positive impact of conservation on the economic health and vitality of rural communities. The intrepid producers in the region, including the Markus family, are working toward a hopeful future by partnering with Palmer Land Conservancy to protect farms and ranchland forever.

2022 Conservation Impact

LAND FOR FOOD

Markus Ranch

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Thanks to the landowner’s vision and commitment to conservation, Palmer permanently protected a beautiful 500-acre gem on the South Platte River.

Highly visible from Highway 24 in Park County near Lake George, the Abell Ranch conservation project is two properties totaling nearly 500 acres. The Abell Ranch River Parcel boasts nearly 3 miles of the South Platte River, offering world-class recreational opportunities, and is arguably the best privately owned fly-fishing property on the South Platte River. The Abell Ranch Homestead Parcel, located approximately 3 miles west of the river, contains portions of the historic farmstead of the former cattle ranching operation. This parcel is rich in wildlife and features dramatic rock outcroppings and timbered hillsides. Both properties adjoin and buffer Pike National Forest and are a valuable addition to the conserved open space lands in Park County and the South Platte River watershed. With ponderosa pine woodlands as a backdrop and the Tarryall Mountains in the distance, the Abell Ranch offers a once-in-a-lifetime opportunity to conserve an iconic Front Range property along the South Platte River forever.

“This is a once-in-a-lifetime project that will be a part of Palmer’s conservation legacy for generations to come. I am so grateful to the owners for conserving this special property.”

REBECCA JEWETT
PRESIDENT AND CEO OF PALMER LAND CONSERVANCY

Nestled below the towering Spanish Peaks in Huerfano County lies the picturesque town of La Veta. Along a small stretch of the Cucharas River that flows through the town is a precious five-acre wetland and riparian refuge for wildlife. A haven for migratory birds, raptors, reptiles, amphibians, deer, black bears, and a plethora of riparian plants and trees, the property also has a small, spring-fed pond. The property acts as a seasonal flooding buffer from the Cucharas River that, over the last several years, has experienced significant impacts due to post-fire runoff from the burn scar left by the 2018 Spring Creek Fire.

Thanks to the vision and foresight of the current and past landowners, these special wetlands amidst a growing community will remain a vital part of Spanish Peaks country for generations to come.

The Pikes Peak Conservation Corridor includes more than 6,000 acres of perpetually conserved private and public lands nestled among the foreground of Pikes Peak along Hwy 24. During the summer of 2022, Palmer worked with Mile High Youth Corps to complete critical forest health treatments, install and repair wildlife-friendly fencing, and remove invasive species on two Palmer-protected properties along the corridor. Situated along the northwestern flank of Pikes Peak, this area is an essential migratory and birthing area for elk and other wildlife species. It also provides stunning, uninterrupted views of America’s Mountain.

Thanks to the generous and conservation-minded landowners of these two properties, the habitat improvements on these private lands will add to a mosaic of healthy and resilient landscapes benefitting people and wildlife for generations to come.

Photo: Lauryn Wachs

Abell Ranch
GEM ON THE SOUTH PLATTE RIVER PROTECTED FOREVER

La Veta Wetlands
PRECIOUS WETLAND HABITAT CONSERVED

Fire Mitigation Work with Mile High Youth Corp
PALMER PARTNERS ON CRITICAL FOREST HEALTH WORK
Which Colorado Will You Choose?

Colorado is at a critical crossroads, and we have an important choice to make. If we don’t take action and protect the land we love, we risk losing everything that makes our home special.

In 2022, Palmer’s members and community chose Colorado — we came together around exciting events that celebrated the land and new Palmer programming that sparked ideas, inspiration, and momentum for conservation.

A NIGHT ON THE RANCH
During a beautiful summer evening on Fountain Creek Ranch, we welcomed guests to a fun and festive affair where we celebrated land and nature in southern Colorado. Guests enjoyed a gourmet farm-to-table dinner, live music and dancing, farm tours, and a special film. During our evening program, we presented the Stuart F. Dodge Lifetime Achievement Award to Elin Parker Ganschow, owner of Sangres Best Grass-Finished Beef and Music Meadows Guest Ranch, for her excellence in conservation and her commitment to local food and the land.

BIKE THE BESSEMER
During the peak of harvest season, we hit the bike trail with over 100 riders for our annual Bike the Bessemer event. This fun-filled and educational bike ride showcased Pueblo County’s premier agricultural lands and important water resources. The enjoyable 11-mile bike ride featured stops at local farms and farm stands, where guests purchased fresh produce, received a behind-the-scenes look at local farm operations, and learned directly from farmers about how vital irrigation water from the historic Bessemer Ditch is to their ability to farm and maintain Pueblo’s agricultural heritage.

WOMEN IN ACTION
Palmer launched a Women in Action for Conservation luncheon series — an opportunity for passionate and civic-minded community leaders to come together and discuss the future of conservation in the Pikes Peak region. These women brought leadership, vision, and ideas and explored ways to protect land and water for the health and well-being of nature and people in our community. This series will culminate during our annual Women in Conservation event each spring.

EXPLORE & DISCOVER

Colorado Good Life Magazine — Pueblo

Grab your copy of Palmer’s Colorado Good Life magazine. In this special “Explore Pueblo” edition, released in the summer of 2022, we highlight Pueblo’s hidden outdoor recreational gems, share about its thriving arts and culture scene, and dive into its dynamic and rich agricultural history. We invite you to discover for yourself what makes Pueblo so special.

2022 Conservation Impact

LAND FOR PEOPLE

Our Great Outdoors
Elevate the Peak

Led by Palmer Land Conservancy and guided by a coalition of ten regional nonprofits, Elevate the Peak launched in the spring of 2021 with the goal of developing a collective vision and strategy to guide current and future land conservation and outdoor recreation in the Pikes Peak region.

Over the course of six months, Elevate the Peak hit the virtual streets to listen and learn from the community. We wanted to better understand how Coloradans of all ages, backgrounds, and identities use our outdoor spaces and what excites, inspires, and concerns Pikes Peak residents as our region enters a period of unprecedented change. We heard from El Paso, Fremont, Teller, and Park County residents with the goal of elevating voices and amplifying causes to build a collective vision for the future of land conservation and outdoor recreation in our region.

As we move forward, the implementation of a regional plan will require involvement from regional organizations, the community, land managers, and elected officials. Palmer Land Conservancy will continue to facilitate and steward this effort into the coming years.

Explore Pueblo
Colorado Good Life — Pueblo
WATER FOR LIFE
Advancing a Historic Western Water Initiative

One of the most pressing issues of our time in the Western United States is water scarcity. Population growth, coupled with hotter, drier conditions, more frequent and severe weather events, and reduced snowpack, has put a significant strain on this finite resource.

Working with communities to craft new models for water-sharing solutions and rewriting the traditional outcomes of notoriously destructive municipal “buy-and-dry” efforts are at the center of Palmer Land Conservancy’s strategic conservation priority, Water for Life.

Since 2016, Palmer has worked to mitigate the future dry-up of 5,000 acres of prime farmland in eastern Pueblo County as part of the Bessemer Farmland Conservation Initiative. Palmer’s technical planning and analysis efforts over the past seven years with the community, water experts, and partners have created a robust toolbox we can now put into action. In 2022, we received significant funding from the Colorado Water Conservation Board, Lower Arkansas Valley Water Conservancy District, and El Pomar Foundation that allows us to advance the project into an implementation phase. Funding will go toward building out critical components of the project that, when successful, can be replicated and scaled across other water-starved regions throughout the West.

The importance of the Bessemer Project is twofold: 1) that without this work, southern Colorado stands to lose one of its most productive and iconic farming communities, and 2) the conservation tools being created for this project can be utilized to protect local agriculture across Colorado and beyond. Palmer is honored to work with the farmers, community leaders, and philanthropic investors who are committed to advancing innovative water solutions.

2022 Conservation Impact

PROTECTING WHY WE LIVE HERE
Since 1977
# Financial Report
## Fiscal Year 2022
### July 1, 2021 - June 30, 2022

### Statement of Financial Position

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<th>CURRENT ASSETS</th>
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<td>Net assets without donor restrictions — Board designated</td>
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### Statement of Activities

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<th>REVENUE</th>
<th>FY2022</th>
<th>FY2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Income net of fees</td>
<td>$(655,557)</td>
<td>$1,086,964</td>
</tr>
<tr>
<td>Donations &amp; Grants</td>
<td>$1,285,101</td>
<td>$1,342,230</td>
</tr>
<tr>
<td>Program Contributions</td>
<td>$57,823</td>
<td>$71,502</td>
</tr>
<tr>
<td>Special Events</td>
<td>$47,595</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>$127,824</td>
<td>$109,028</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>$652,786</strong></td>
<td><strong>$2,609,724</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>FY2022</th>
<th>FY2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land Preservation</td>
<td>$844,535</td>
<td>$899,712</td>
</tr>
<tr>
<td>Land Stewardship</td>
<td>$196,969</td>
<td>$182,685</td>
</tr>
<tr>
<td>General &amp; Administrative</td>
<td>$200,779</td>
<td>$197,700</td>
</tr>
<tr>
<td>Outreach &amp; Education</td>
<td>$156,742</td>
<td>$159,671</td>
</tr>
<tr>
<td>Fund Development</td>
<td>$68,854</td>
<td>$73,080</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$1,479,879</strong></td>
<td><strong>$1,512,848</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS, beginning of year</th>
<th>FY2022</th>
<th>FY2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6,859,325</td>
<td>$5,762,449</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS, end of year</th>
<th>FY2022</th>
<th>FY2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6,859,325</td>
<td>$6,859,325</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th>FY2022</th>
<th>FY2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>$(27,093)</td>
<td>$(1,096,876)</td>
<td></td>
</tr>
</tbody>
</table>

1 Based on audited financial statements from McMillen & Company, PLLC.
2 Investments include funds held in the Stewardship Fund, which is restricted to stewardship program expenses and managed like an endowment. The fund is used to monitor and steward all of Palmer’s conserved properties.
3 Loss reflects change in market value of investments held at June 30, 2022.

### FISCAL YEAR 2022

#### Uses of Funds

- **57%** Land Preservation
- **14%** Land Stewardship
- **11%** General and Administrative
- **13%** Outreach and Education
- **5%** Fundraising

#### Sources of Funds

- **93%** General Contributions
- **5%** Program Contributions
- **4%** Events
- **3%** Investment Income

**$1,479,879**

**$52,786**

<table>
<thead>
<tr>
<th>FISCAL YEAR 2022</th>
<th>Uses of Funds</th>
<th>Sources of Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$1,479,879</strong></td>
<td><strong>$52,786</strong></td>
<td><strong>$1,400,925</strong></td>
</tr>
<tr>
<td><strong>Land Preservation</strong></td>
<td><strong>Land Stewardship</strong></td>
<td><strong>General Contributions</strong></td>
</tr>
<tr>
<td><strong>$844,535</strong></td>
<td><strong>$196,969</strong></td>
<td><strong>$1,400,925</strong></td>
</tr>
<tr>
<td><strong>$196,969</strong></td>
<td><strong>$197,700</strong></td>
<td><strong>Program Contributions</strong></td>
</tr>
<tr>
<td><strong>$68,854</strong></td>
<td><strong>$73,080</strong></td>
<td><strong>Events</strong></td>
</tr>
<tr>
<td><strong>$47,595</strong></td>
<td><strong>$71,502</strong></td>
<td><strong>Investment Income</strong></td>
</tr>
</tbody>
</table>

**$652,786**

**$6,859,325**

**$6,859,325**
The land doesn’t protect itself. It needs a community of courageous land lovers to help protect it forever.

Palmer Land Conservancy would like to thank its members, founders and partners who love our land and give generously to protect it in 2022.

We feel honored that you chose to support Palmer in its mission to conserve in southern Colorado. Whether you are a member of Palmer’s Land Lovers, Millennium Society, or Business Membership program — thank you for helping to ensure that everything we love about Colorado can be enjoyed now and for future generations.

Photo: Greg Frozley
IN KIND CONTRIBUTORS

We acknowledge Pikes Peak Community Foundation and the numerous donors who give through their donor-advised funds.

IN MEMORIALS

Dr. Pamela Peters
Baby Sage Ann Devore
Mary Geraldine “Gerry” Downs
Les Baird-O

IN HONOR

In 2022, gifts were made in honor of the following individuals:
Dr. Michael Bartolo
Nicolas and Alexander Bhatnagar
Dr. Michael Bartolo

DONOR ADVISED FUNDS

We acknowledge the following businesses who have joined Palmer as annual business members.

VISONARY LEVEL

VINO COLORADO WINERY

PIONEER LEVEL

ULTRASOUND COMMUNICATIONS SYSTEMS

TRAILBLAZER LEVEL

COLORADO SPRINGS CONVENTION AND VISITORS BUREAU/ VISIT COLORADO SPRINGS

GUARDIAN LEVEL

AMERICAN SOCIETY OF LANDSCAPING ARCHITECTURES

FRIEND LEVEL

COLORADO SPRINGS CONVENTION AND VISITORS BUREAU/ VISIT COLORADO SPRINGS

BUSINESS MEMBERS

Thank you to the following land-loving businesses who have joined Palmer as annual business members.

James, Teresa and Stover
Jewett, Rebecca and Wire*
Johnson, William Jr.
Johnston, Spencer
Kania, Adrieanna
Kell, David
Kemmerer, Dale
Kerschen, John and Lyn
Kirk, James and Eileen
Klages, Jim and Lisa
Knapp, John and Laurie
Knapp, Rebecca a
Knoor, Marga*
Koskiak, Laura*
Krieger, Douglas
Krohn, Dorothy
Kroger
LaBarge, Deborah and Steve Henry
Lammers, Brenda
Land Trust Alliance
Larkin, James and Cheryl
Lass, Richard and Jane
Laughter, Susan
Labell, Stephen and Cheryl
Lehman, Dafnyne
Leinweber, David and Becky
Leopold Foundation
Lewis, Sharon and Andrew
Lieber, Chris and Vicki
Linda Pauline Kuhnel Kittel
Living Trust
Livsey, Jen and Jay
Lynne, Barbara
Maltese, Valerie and Anthony
March, Stephen and Pamela
Marx, Joel and Patti
Marzolf, Martha
Matthews, Dave and Kim
McBane, Wendy*
McCain, Jeanine*
McCreadie, Kelley and Anne
McDonald, Justin
McDonald, Linaire
McEvers, Michael
McKenna, Connie and Tim
McLain, Jerome
McLeod, Laurel and Jim Allen
Miller, Roberta
Miller, Wynn
Moehrl, Carolyn
Moekel, Tom
Moyer, Daniel and Patricia
Mundy, Catherine and Lorin
Murillo, Megan
Murray, Lynne
Myers, Stanley and Maureen
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Nasseth, DaAna
Neft, Jane and Robert
Nelson, Jim and Pat
Nelson, Kent and Dee
Neufeld, Sue
Nichol, Liz
Norton, Beth and Tim
O’Connor, Barbel
O’Hare, Dillon
Otto, John and Lynne
Owen, Judith
Penderly, Nicole and Vernee
Perry, Colin and Sandra
Pettie, Henry*
Pike, Dan
Pocket Pals
Trail Maps
Potterat, Jean-Jacques
Presti, Susan
Pulvermacher, Mary
Remipe, Margaret
Reynolds, William and Kelly
Rice, Jeff
Richardson, Horst and Helen
Riker, John H. and Marcia Dobson
Roberson, Edward and Kim*
Rockwell, Elizabeth and Kent
Ross, Carl
Ruskin, Bill and Brigette
Sagen, Deborah and Tim Davis
Santoro, John and Elaine
Schier, Jon and Tammy
Schneider, Matthew
Schoorl, Karen
Schneider, GM
Schwartz, Steven and Marsha
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Seybold, William*
Shanks, Robert and Sally Meadors-Shanks
Shields, Ed and Nancy
Shipley, Benjamin
Skog, Kristin
Sloan, Gurney and Lisa
Smith, Brooke and Karolyn
Smith, Carla-Rae*
Snyder, John
Spaulding, Robin and Steve
Standaert, Dick and Lorrie Werner
Stansfield, Carol and John
Starkey, Sean
Steele, Catherine*
Steinhour, Bill and Nissa*
Stihl, Mike
Stimpert, Larry and Lesley
Strain, Barbara*
Strous, Janet and Rich Tallman
Stuart, Dan and Sall
Sullivan, Erin*
Tenney, Duncan and Virginia
Thatcher, Daryl and Terry
Thayer, Kent and Nancy
Theobald Family Foundation
Theobald, Chuck and Rebecca
Thresher, Lindsey
Tobias, Judi and Larry
Toll, Corwin and Shanti
Tomatoni, Robert
Trenchick, Cori*
Triandiflou, Amy and Jesse Hull
Trudeau, Justin and Jesse Hull
Tull, Bill and Frances
Wachs, Gayle and Arnold
Waits, Lynn*
Walker, Melissa and Les Goss
Waples, Jacob
Wagner, Allen and Rebecca
Wells, Matt and Julia
Wilson, Nancy
Wolfe, Dr.
Woodard, Tina
Woody, Carl
Wyndham, Amber
Yeomans, Timothy and Barbara
Young, James and Lila
Zaremba, Joseph and Joanna
Ziegler, Sally and Tony Trujillo

*denotes a monthly recurring donor

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IN MEMORIALS

IN HONOR

IN KIND CONTRIBUTORS

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PIONEER LEVEL

TRAILBLAZER LEVEL

GUARDIAN LEVEL

FRIEND LEVEL
Palmer Staff

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President and Chief Executive Officer

KRISTIE NACKORD
Vice President, External Affairs

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AMANDA BELL
Communications Manager

STEVE HARRIS
Land Stewardship Director

JEFF JACKSON
Conservation Transaction Director

JEANINE MCCOLGAN
Finance Director

ASTRID MONAR
Membership and Events Manager

DILLON O’HARE
Community Conservation Manager

SAVANNAH ROBAR
Land Stewardship Manager

EMMA TROLLER
Conservation and Recreation Program Manager

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El Paso County

CATHERINE STEELE
El Paso County

“Protecting, conserving, and stewarding land, nature, and water is ultimately a catalyst for community well-being, resiliency, and prosperity.”

REBECCA JEWETT
PRESIDENT & CEO PALMER LAND CONSERVANCY